

10X the first Lottery 100% in the block-chain.

Last edited by TheWolf the 16th July 2017

<https://10x.bz>

1. Introduction

The Lottery is probably one of the most popular gambling game since the medieval times. It has a lot of different versions, but the most common is giving 1 chance from 49 to win. Because of the risk of fraud, most countries have their "lotto" controlled by the government. The numbers are drawn live at the television, for security and trust. Even the underground lotteries that are illegal in Thailand – but are widely popular – are giving 1 chance from 99 to win but are using the government drawn numbers. Most underground lotteries are so popular because they do not give a large jackpot but you have more chances to win smaller amount of money. Usually you get around 10 times your bet. This redistribution is used by millions and is proved to work worldwide.

The purpose of 10X is to offer a modern lottery system, totally decentralized, totally secured, and with the highest level of redistribution, thanks to the block-chain technology and Ethereum which now makes it possible.

With 10X you no longer have to wait the government draw, do not have to rely on shady people – in the case of underground lotteries. You can get 10 times your bet with a chance of 1 from 10 possibilities. The result is immediate, and transparent.

But 10X is not only a lottery game, it is also a new concept where lost bets incomes are invested into a currency, the 10X token in order to create an ecosystem and directly affect the value of this coin exchange rate positively.

This twist in the game is a game changer, opening new possibilities that were impossible to explore before the Ethereum smart contract exists.

2. Problems Overview

Fraud and trust is a problem with the lottery.

There is a reason why the lotteries are controlled by the governments, it is because of trust. Too many frauds have pushed most government to draw the numbers in a national television event. Underground lotteries are fun but risky. People can run with the money or end up broke and cannot deliver the winner.

Redistribution is low.

The lotteries are offering large jackpot, that are hard to win, that's the reason of the

existence of the underground lotteries so popular in Asia, where they do not offer large jackpot but a higher redistribution.

Tokens in the exchanges are uncontrollable. They are not directly influenced by the business model of their owners. Regardless of the business model, their value is only influenced by rumors, news and events, making them a risky investment. Traders are playing these tokens without knowing why they are going up or down.

3. Solutions

Security:

10X eliminates this problem by drawing the numbers from the block-chain directly without external assistance (no oraclize), providing the highest security in history.

Redistribution:

10X redistribute around 75% of its benefits to the player, and give 10 times the player bet. That is better than any underground or national lotteries which are redistributing about 45%. 10X cuts all middle men and is mathematically optimized to maximize the redistribution without risking insolvency. 10X does not have to pay employees, re-sellers, buildings and so on.

Token control:

10X offers an unprecedented control over the Token price, by investing the lost bets into buying 10X token at the fixed price of 0.1 ether per 10X token. This mechanism is working like a magnet and influence the token price positively every time someone lose at the game. It also bring new token holders and help building a community around the 10X token, since it is possible to raise the value of their investment just by bringing more players.

4. What is a Smart Contract?

A **smart contract**, also known as a cryptocontract, is a computer program that directly controls the transfer of digital currencies or assets between parties under certain conditions. ... These **contracts** are stored on the **blockchain** technology, a decentralized ledger that also underpins bitcoin and other cryptocurrencies.

10X is a smart contract ERC20 compatible and tradable in any exchange. It is 100% included on the popular Ethereum blockchain.

5. Core Objectives

The 10X game is a unique game that connects gambling and trading in an innovative way. No other game is more adapted to blockchain technology.

Because the game invests the lost bet into the 10X token at the very high price of 0.1 ether per token, the goal of the game is to raise the value of the 10X token to this price.

6. The Token

The token is available on Github for audit, everyone can check it.

It has many options to guarantee that it will last forever. Its innovative design gives the possibility to run in different modes and switch from one mode to another by itself or remotely.

For example, this token can switch in crowdfunding mode to make a sale of tokens at a bargain price. The length of the sale, the price of the tokens distributed, can be decided by the owner.

The 10X token is a commercial product, the first of its kind. It is both an infinite crowdfunding system and a gambling lottery game inside the same contract at the same address.

7. The Application

The website mirrors the token status and the result of the player's action. In a simple interface translated in +10 languages, the player can play and see the result of their game as soon as the blockchain has drawn the numbers.

The interface is compatible with any desktop or mobile device so that it is possible to play anywhere from any browser.

8.0. Development roadmap.

There is no development to be done, only maintenance and improvements. The lottery is working.

Once the ICO is finished, we will sign the paperwork to be included in the most token ERC20 compatible exchanges.

9. The Token auction (ICO)

The ICO will be like any other ICO and its goal is to get as many ETH as possible to fund the 10X currency. The bank needs a minimum of 200 Ether to offer to play up to 2 ETH per bet. The more we raise the higher the limit will be. The maximum number of tokens sold at the ICO is 10,000,000 which totalizes 5000 ETH.

10. Leadership

This token is a fine idea brought to you by a veteran game developer using the nickname of TheWolf.

The token is published, the blockchain technology is unstoppable, once published, this game is owned by the people.

Appendix

<https://en.wikipedia.org/wiki/Ethereum>

<https://github.com/TheWolf-Patarawan/10X-Token/blob/master/10XToken.sol>

Links

<http://10x.bz>

Discord App (gaming chat) : <https://discord.gg/Pks5wh9>

Github code repository

<https://github.com/TheWolf-Patarawan/10X-Token/blob/master/10XToken.sol>

BitcoinTalk announcement link

<https://bitcointalk.org/index.php?topic=2084593>

Reddit link

https://www.reddit.com/r/ethtrader/comments/6tm3m5/10x_an_innovative_gambling_and_trading_game_based/

Twitter profile

<https://twitter.com/10XToken>

Facebook product page

<https://www.facebook.com/10xtoken>

Discussion forum link

<https://bitcointalk.org/index.php?topic=2084593>

Links to interviews and articles

<http://www.newsbtc.com/2017/08/14/10x-innovative-gambling-trading-game-based-ethereum-blockchain-announce-ico/>